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Date: 29th September 2022

Dear Lawrence

**Modification of the Balancing and Settlement Code (“BSC”): Modification Proposal P425**

Reference is made to the direction to National Grid Electricity System Operator plc (“NGESO’s”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 25<sup>th</sup> September 2022 (“the Direction”).

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGESO’s licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for proposed Modification P446 is 5 October 2022.

In accordance with Condition C3.5(a) of NGESO’s Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Joseph Henry



for and on behalf of  
**National Grid Electricity System Operator plc**