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Dear Lawrence

Modification of the Balancing and Settlement Code (“BSC”): Modification Proposal P423

Reference is made to the direction to National Grid Electricity System Operator plc (“NGESO’s”) to modify the BSC issued by the Gas and Electricity Markets Authority (“the Authority”) and dated 30th September 2021 (“the Direction”).

The Direction has been made by the Authority pursuant to Condition C3.5(a) of NGESO’s licence to transmit electricity granted under Section 6 (1) of the Electricity Act 1989 (“the Transmission Licence”).

The Implementation Date for proposed Modification P423 is 7th October 2021.

In accordance with Condition C3.5(a) of NGESO’s Transmission Licence, the BSC is hereby modified in accordance with the attached Direction.

Yours sincerely

Grahame Neale



for and on behalf of
National Grid Electricity System Operator plc