AGENDA

MEETING NAME	P410 'Changing imbalance price calculations to comply with the Imbalance Settlement Harmonisation regulations' Workgroup
Meeting number	1
Date and time	6 August 2020 10:00 – 16:00
Teleconference	+44 (0) 207 380 4005 Conference Id: 3638938 To join via Skype and follow the slides in real time: Join Skype Meeting
Classification	Public

Agenda item	Lead
1. Welcome and Introductions	Elliott Harper *(Chair)*
2. Meeting Objectives	Matthew Woolliscroft *(Lead Analyst)*
3. Overview of issue, including inconsistencies between the BSC and Imbalance Settlement Harmonisation Proposal (ISHP)	Peter Frampton and Jamie Webb
4. Principles for calculating a Value of Avoided Activation (VOAA) of balancing energy	Peter Frampton
5. Agreeing other elements that fall within the P410 scope	Peter Frampton
6. A.O.B. and next Steps	Matthew Woolliscroft

Meeting outcomes

- To understand the changes to the BSC required by the Imbalance Settlement Harmonisation Proposal (ISHP).
- To agree the principles for how a VOAA should be calculated.
- To agree the full scope of what will be considered by the P410 Workgroup.

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The Applicable BSC Objectives are:

(a) The efficient discharge by the Transmission Company of the obligations imposed upon it by the Transmission Licence

(b) The efficient, economic and co-ordinated operation of the national electricity transmission system

(c) Promoting effective competition in the generation and supply of electricity, and (so far as consistent therewith) promoting such competition in the sale and purchase of electricity

(d) Promoting efficiency in the implementation and administration of the balancing and settlement arrangements

(e) Compliance with the Electricity Regulation and any relevant legally binding decision of the European Commission and/or the Agency [for the Co-operation of Energy Regulators]

(f) Implementing and administrating the arrangements for the operation of contracts for difference and arrangements that facilitate the operation of a capacity market pursuant to EMR legislation

(g) Compliance with the Transmission Losses Principle

The Self-Governance Criteria are:

A proposal that, if implemented:

(a) does not involve any amendments whether in whole or in part to the EBGL Article 18 terms and conditions; except to the extent required to correct an error in the EBGL Article 18 terms and conditions or as a result of a factual change, including but not limited to:

  (i) correcting minor typographical errors;

  (ii) correcting formatting and consistency errors, such as paragraph numbering; or

  (iii) updating out of date references to other documents or paragraphs;

(b) is unlikely to have a material effect on:

  (i) existing or future electricity consumers; and

  (ii) competition in the generation, distribution, or supply of electricity or any commercial activities connected with the generation, distribution, or supply of electricity; and

  (iii) the operation of the national electricity transmission system; and

  (iv) matters relating to sustainable development, safety or security of supply, or the management of market or network emergencies; and

  (v) the Code's governance procedures or modification procedures, and

(c) is unlikely to discriminate between different classes of Parties.

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